

<b>FY 2003-04 Year-to-Date Gross Appropriation .....</b>	<b>\$12,604,069,000</b>
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**Changes from FY 2003-04 Year-to-Date:**Items Included by the Senate and House

- |    |   |             |
|----|---|-------------|
| 1. | <b>Career Preparation.</b> The proposed bill eliminates all funding for Career Preparation.   | (1,000,000) |
| 2. | <b>Partnership for Adult Learning.</b> The proposed bill eliminates all funding for the Partnership for Adult Learning (PAL).                       | (1,000,000) |
| 3. | <b>Renaissance Zones.</b> The proposed bill increases funding for the reimbursement of lost revenue due to Renaissance Zones based on revised data. | 4,700,000   |

Conference Agreement on Items of Difference

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|----|---|---|
| 4. | <b>Class Size.</b> The House included a reduction of \$2,500,000 in the class-size grants rolled into districts' foundation allowances. The Conference Report does not include this item. | 0 |
| 5. | <b>Detroit Supplemental.</b> The House included a reduction of \$5,000,000 in the supplemental grant to the Detroit Public Schools. The Conference Report does not include this item.     | 0 |
| 6. | <b>Hold-Harmless Payments (Sec. 20j).</b> The House reduced the Section 20j payments to hold-harmless school districts by \$5,000,000. The Conference Report does not include this item.  | 0 |
| 7. | <b>Intermediate School District (ISD) Operations.</b> The House reduced funding for ISD Operations (Sec. 81) by \$10,000,000. The Conference Report does not include this item.           | 0 |

Total Changes .....	\$2,700,000
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<b>FY 2003-04 Conference Report Gross Appropriation .....</b>	<b>\$12,606,769,000</b>
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**Amount Over/Under Target: \$0**

**Changes from FY 2003-04 Year to Date:**Items Included by the Senate and House

1. **School Bond Loan Fund.** The bill includes two date changes that effectively allow for the revenues generated by refinancing the SBLF debt to be deposited in FY 2002-03 rather than current law of FY 2003-04. This is necessary to balance the FY 2002-03 School Aid Fund budget. (Sec. 11(1))

Conference Agreement on Items of Difference

2. **Additional GF/GP Revenue to the School Aid Stabilization Fund.** The Senate increased the GF/GP appropriation to the School Aid Stabilization Fund by \$45.6 million. The House increased the GF/GP funding by \$23.1 million. The Conference Report concurs with the Senate.(Sec. 11b)

Conference Proposal to Balance FY 2003-04 School Aid Fund Budget (dollars in millions)	
Current Estimated Consensus Revenues .....	\$12,209.8
Enacted Appropriations .....	12,559.4
Current Estimated Budget Deficit .....	(349.6)
<b><u>Conference Proposal to Balance Budget</u></b>	
<u>Revenue Adjustments:</u>	
Income Tax Pause Revenue to School Aid Fund .....	45.6
Higher Carry-Forward Balance from FY 2002-03 .....	59.7
Reduce Estimated Revenue from Personal Property Tax Audits .....	(11.5)
Increase Estimate of Lottery Quick Keno and Breakopen Games .....	10.0
Personal Property Tax Amnesty Program .....	20.0
Increase Tax Collection Enforcement .....	28.6
Subtotal Revenue Adjustments .....	152.4
<u>Appropriation Increases:</u>	
Renaissance Zone Reimbursements .....	(4.7)
<u>Appropriation Reductions:</u>	
Eliminate PAL and Career Preparation Funding .....	2.0
<u>Projected Appropriation Lapses:</u>	
Freedom to Learn Program .....	22.0
Total Adjustments .....	171.7
<b>Projected Year-End Balance .....</b>	<b>\$(177.9)</b>
Eliminate Remaining Deficit with \$100 Per Pupil Proration	

Date Completed: 12-17-03

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